

Press release August 23, 2022

## BIOGEST concludes Master Service Agreement with Brightmark

- **Established US pipeline for renewable natural gas (RNG) projects**
- **RNG is fully equivalent in use to fossil natural gas and can replace fossil fuels in the transport sector**
- **RNG has lowest carbon intensity**

Denver, CO / San Francisco, CA: BIOGEST America signed a master service agreement for the construction of Renewable Natural Gas (RNG) projects in the US with Brightmark. The latter is on a mission to reimagine waste and offset 22 million metric tons of CO<sub>2</sub> by 2025 with its RNG projects.

BIOGEST entered the US market in 2017 and has since then successfully grown the market with commissioned projects and a vast project pipeline for future renewable natural gas (RNG) plants throughout the United States and Canada. The US market is driven by an RNG favorable regulatory framework, substantial methane and carbon reduction program (Low Carbon Fuel Standard / Renewable Fuel Standard), and the large availability of feedstock such as agricultural and food waste. According to recent forecasts by the Environmental Protection Agency (EPA), RNG is likely to show a steep increase in the next 5-10 years.

In October 2020, Brightmark Fund Holdings LLC and Chevron U.S.A. Inc., a subsidiary of Chevron Corporation (NYSE: CVX), originally announced the formation of Brightmark RNG Holdings LLC, a joint venture to own projects across the United States to produce and market dairy biomethane, a renewable natural gas. Equity investments by each company in the new venture fund construction of infrastructure and commercial operation of dairy biomethane projects in multiple states. Chevron purchases RNG produced from these projects and markets the volumes for use in vehicles operating on compressed natural gas.

RNG is the only renewable energy source that can be carbon-negative, as it significantly reduces methane emissions from agricultural operations. BIOGEST's RNG plants produce not only pipeline quality green gas but also an organic fertilizer that helps to lower the use of chemical fertilizers in agriculture.

***BIOGEST America Inc.** is a biogas plant manufacturer and operator out of Denver, CO. The tried and tested BIOGEST technology is created to customize RNG projects from strategic planning to co-investment, construction, operation, maintenance, and management of plants. BIOGEST engages in converting organic waste into clean and renewable energy to combat the rise in waste produced and satisfy the growing energy demand. As a renewable source of energy, RNG offers technological, environmental, and economic advantages: energy is generated 24/7, all year round, and therefore plays an important role in reducing carbon emissions and greening the transport sector.*

***Brightmark** is a global waste solutions company with a mission to Reimagine Waste. The company takes a holistic, closed-loop, circular economy approach to tackling the planet's most pressing environmental challenges with imagination and optimism for the future. Through the deployment of disruptive, breakthrough waste-to-energy solutions focused on plastics renewal (plastic waste-to-fuel) and renewable natural gas (organic waste-to-fuel), Brightmark enables programs specifically tailored to environmental needs to build scalable project solutions that have a positive impact on the world and communities in which its stakeholders live and work. For more information, visit [www.brightmark.com](http://www.brightmark.com).*



**Press Contact**

**BIOGEST®**

Andronika Kirov

[Andronika.Kirov@biogest-biogas.com](mailto:Andronika.Kirov@biogest-biogas.com)

**Brightmark**

Cory Ziskind

[Cory.Ziskind@icrinc.com](mailto:Cory.Ziskind@icrinc.com)

+1 (646) 277-1232

**Management**

**BIOGEST America Inc.**

Martin Schlerka (CEO)

Gregor Vogrin (CFO)