

Press release November 15, 2022

BIOGEST receives €20m investment from Eiffel Investment Group to accelerate its global growth strategy

- **Eiffel Investment Group participates in BIOGEST's capital increase as a new minority shareholder and will also provide a quasi-equity facility to its biomethane investment platform to drive BIOGEST's own plant operation**
- **BIOGEST-Management will remain controlling shareholders**
- ***Eiffel Gaz Vert*¹ - Eiffel Investment Group's renewable gas dedicated fund will accelerate BIOGEST's transformation into a leading green gas global player**

Vienna, Austria / Paris, France: BIOGEST receives growth capital from **Eiffel Gaz Vert** for a 25% minority stake. Eiffel Gaz Vert finances the ambitious development of the BIOGEST Group and the plants to be developed, built, or operated by BIOGEST. In total, this partnership will enable BIOGEST to commission more than a hundred biogas and biomethane units in the coming years and become a global player in the green gas industry.

The global climate crisis and the critical geopolitical situation of gas supply require a rapid action to accelerate green gas production capacity. Biomethane is one of the pillars of the global energy transition and is providing Europe's cheapest and most scalable renewable gas today. "By 2030, Europe can produce 35 bcm, representing 10% of total EU gas demand. By 2050, combined biogas and biomethane production can reach 95 bcm, which could cover 30-40% of the total gas demand in 2050. Such growth represents 420,000 jobs by 2030 and over 1 million jobs by 2050."² The partnership between BIOGEST and Eiffel Gaz Vert will provide a critical boost to the biomethane production capacity and contribute to the decarbonization and security of energy supply in Europe and worldwide.

Marc-Etienne Mercadier, Fund Manager of the Eiffel Gaz Vert fund, declares: "We are delighted to invest in the development, construction, and operation of green gas projects within a technology leader like BIOGEST. We are convinced by the operational excellence of the BIOGEST team and its promising and diversified pipeline. Investing within the BIOGEST Group demonstrates the full support of the Eiffel Investment Group to the renewable gas sector. We are excited to leverage Eiffel Gaz Vert's financial resources and expertise to take the company to the global leadership level".

Martin Schlerka, CEO and Managing Partner of BIOGEST, continues: "Our Group's development is based on three areas by relying on our extensive know-how and expertise: progressing and scaling up in the US market, developing the OPO (Own-Plant-Operation) activity in Europe & the US, and pursuing our capacity to address market opportunities. BIOGEST wants to be a leading actor in the entire value chain of the biogas sector while continuing to push new countries. With the Eiffel Investment Group, we found the right partner to speed up our success story, and I am very excited about our new journey".

¹ **Eiffel Gaz Vert** is a fund taking an active role in developing the renewable gas sector by financing the industry through minority shareholdings and other capital or quasi-capital contributions.

² <https://www.europeanbiogas.eu/benefits/#growth-potential>



Biomethane is the only renewable energy source that can be carbon-negative, as it significantly reduces methane emissions from agricultural operations. BIOGEST's plants produce not only pipeline-quality green gas but also an organic fertilizer that helps reduce the use of chemical fertilizers in agriculture.

***BIOGEST®** is a pioneer brand offering full-service biomethane and biogas plant solutions worldwide and is headquartered in Vienna, Austria. With more than 30 years in the business, BIOGEST has realized 170+ projects in over 20 countries. The tried and tested BIOGEST technology is created to customize green gas projects from strategic planning to co-investment, construction, operation, maintenance, and management of plants. BIOGEST engages in converting organic waste into clean and renewable energy to combat the rise in waste produced and satisfy the growing energy demand.*

***Eiffel Investment Group** is an asset manager specialised in business financing. The group currently manages close to €5 billion and offers companies a wide range of debt and equity financing solutions, both private and listed. The group has significant equity capital and has developed an institutional infrastructure that ensures a strong alignment of interest with its fund's clients. Eiffel Investment Group is an independent company owned by its team and Impala. Eiffel Gaz Vert S.L.P. is a professional fund dedicated exclusively to professional investors.*

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